

27<sup>th</sup> March, 2024

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Fax No. 26598235/8237/8347. <b>Symbol: DELTAMAGNT</b>	<b>BSE Ltd.,</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 <b>Scrp Code: 504286</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 27<sup>th</sup> March, 2024**

With regard to captioned subject and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held on 27<sup>th</sup> March, 2024 has given In Principle approval for a Potential Joint Venture ("JV") with PREMO, S.L. to undertake the business of soft ferrite manufacturing.

PREMO, S.L. is a company incorporated in Malaga, Spain engaged in the designing and manufacturing of electronic components for various industries i.e. Auto etc. The formation of the JV will be subject to necessary approvals as and when required.

Further, Company will inform to the stock exchange as prescribed under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 once, Company enters into JV agreement with PREMO, S.L.

The Board meeting commenced at 3.30 P.M. and concluded at 4.00 P.M.

You are requested to take above on record and acknowledge the same.

Thanking You.

Yours Sincerely,

**For Delta Manufacturing Limited****Madhuri Deokar**  
**Company Secretary**  
**ACS No. 54631**